

### **6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources**

DEI is a substantially aided institute. It receives Government Grants from two sources – U.P. Govt. and UGC. The posts of the three erstwhile institutions which were amalgamated to form DEI Deemed University continue to be funded by U.P. Govt. and all Plan as well as Non-Plan expenses after the formation of Deemed University in 1981 are met by University Grants Commission.

Apart from these two sources of Govt. grants, the resource mobilization is mainly through the following:

1. *Fee from students*
2. *Interest on Investments*
3. *Interest on corpus*
4. *Contribution from Charitable Societies*
5. *Contributions from Association of Alumni of Dayalbagh Educational Institutions*
6. *Overhead charges from projects*
7. *Consultancy charges*
8. *Contributions from DE Trust*
9. *Endowments*
10. *Sponsorships and Registration fee*
11. *Tender fee*
12. *Sale of application forms*

Strict control is exercised on utilization of resources in the Institute. Institute Budget forms the basis for it. Funds certification and allocation registers are the instruments of budgetary control. Monthly review of expenditure booked under various recurring and non-recurring heads helps in identifying the pace of booking as well as budgetary gaps which help in preparing Revised Budget.

Financial control is exercised through various bodies/committees. General body is at the apex approving all donations, contributions, endowments etc. Board of Management is responsible for approval of Budget, Annual financial statement, high value purchases, construction of new buildings, creation of posts etc.

Finance Committee is the principal financial body engaged in detailed examination of expenditure proposals ensuring that no expenditure is incurred in excess of the budget provision. While Planning and Monitoring Board makes department wise allocation of funds for equipment, books and buildings etc., the Purchase Committees, Equipment Committees and Building Committees ensure proper utilization of these allocated funds.

Provident Fund Committee looks after the investments related to Provident Fund and also decides the rate of interest to be given in any year. Library Committee, Write-Off Committee, Repair Committee etc. also help in optimal utilization of funds.

Every single rupee spent in the Institute goes farther because of the inherent financial discipline wherein stress is on economy and optimal utilization. Strict control is exercised on utilization of resources in the Institute. Institute Budget forms the basis for it. Funds

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The infrastructure is being utilized in multiple shifts for ensuring optimal resource utilization. The Institute has been able to start several new programmes and enhance the numbers in the existing programmes very rapidly because of this reason.

It is a transparent system wherein accountability is built in.

The utilization of financial funds is inclusive.

Above all, optimal utilization of limited resources of the institute is a result of commitment, dedication and selfless voluntary services of its officials and its teaching and non-teaching staff.

## **Links**

### **Grants with Letters**

[https://www.dei.ac.in/dei/files/NAAC/DVV/3.2.2%20and%203.2.3%20PDFsam\\_merge.pdf](https://www.dei.ac.in/dei/files/NAAC/DVV/3.2.2%20and%203.2.3%20PDFsam_merge.pdf)

<https://www.dei.ac.in/dei/files/NAAC/DVV/3.2.1%20Non-Gov%20Research%20Projects.pdf>